

Risk Description	Gross Risk			Controls in place	Net Risk			Further action and date of implementation	Target Risk Score	Risk Owner
	Likeli hood	Impact	Total		Likeli hood	Impact	Total			
Strategic										
Loss of reputation and credibility of being a reputable voice to our stakeholders in carrying out high quality audits.	3	5	15	Performance audit and financial statement audit practices mostly follow recognized international standards of supreme audit institutions. Continuing professional development - staff training and technical updates on professional standards and emerging audit trends; and soft skills. Ensuring appropriate level of professional scepticism used by staff. Annual staff performance assessments. Manage conflict of interests. Risk assessment for our audits.	2	4	8	Internal performance management framework (PMF) assessment based on internationally recognized standards for Auditor General’s Offices. (March 2018). Develop new strategic plan for 2019 – 2024. (December 2018) Develop / implement Auditor General’s Law. (June 2019) Full compliance with ISSAIs for audit practices. (November 2019) Quality assurance framework put in place. (June 2019)	4	Auditor General

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Operational										
Ongoing operations of the Office compromised due to: <ul style="list-style-type: none">Breaches of physical premises due to impact of natural disasters, fire, etc.Theft of and unauthorized access to office equipment.	2	4	8	Physical access controls to the office and restricted to authorised persons. Continuity of operations plan updated annually and staff trained.	2	3	6	Further development of continuity of operations plan. (April 2018)	6	Deputy Auditor General
<ul style="list-style-type: none">Breaches to our information technology systemsTheft, loss and unauthorized access to data.	4	4	16		3	4	12	Development of physical and information technology security strategy and policy. (June 2018) Implement Caseware Audit security tools. (October 2018) Procure a security audit for the Office. (October 2018) Develop and implement an Information Management policy. (September 2018) Review options for improved confidentiality and security of electronic data either through a separate network on Government servers or externally. (June 2019)	9	Deputy Auditor General

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Financial										
Financial resources are inadequate for the Office to effectively deliver its mandate.	2	4	8	Engagement with PAC, BMU and other relevant stakeholders in the approval of the two year budget.	2	3	6	Workforce assessment and development of workforce strategy and related plans and policies. (September 2018) Develop / implement Auditor General’s Law. (June 2019) Ongoing advocacy regarding the independent position of the OAG. Work with other Commissioners and independent institutions to develop MOUs for working together and maximizing efficiency and effectiveness. (June 2018)	4	Auditor General

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	Likelihood	Impact	Total		Likelihood	Impact	Total			
Employees										
Unable to maintain a motivated, high performance and skilled workforce or attract key staff due to: <ul style="list-style-type: none"> legislation and/or government policy adversely affecting the status of staff and/or their dependents; lack of opportunities for progression; and the inability of the OAG to provide appropriate rewards. 	3	4	12	Monitoring the status of staff/and their dependents. Provision of training and personal development opportunities. Maintaining relationships with key stakeholders.	3	3	9	Ongoing job description review and evaluation. Workforce assessment and development of workforce strategy and related plans and policies. (September 2018) Develop / implement Auditor General's Law. (June 2019)	6	Auditor General